

REDEVELOPMENT AUTHORITY

Department Mission

To monitor and support the Master Developer with redevelopment and new development at the former Naval Ordnance Station, and to promote the use of the park by new and existing employers and service firms.

Programs and Services

Redevelopment Authority

To oversee the privatization and redevelopment of the Technology Park of Greater Louisville for quality job retention and creation by actively promoting a desirable business development environment.

Goals & Indicators

To "Facilitate" the process and provide "Liaison" between the Master Developer and Metro Louisville in their joint effort to redevelopment and add new development at the former Naval Ordnance Station, and to promote the use of the park by new and existing employers and service firms.

Redevelopment Authority**Budget Summary**

	Prior Year Actual 2004-2005	Original Budget 2005-2006	Revised Budget 2005-2006	Mayor's Recommended 2006-2007	Council Approved 2006-2007
Agency Receipts	583,900	6,919,600	6,919,600	0	6,065,900
State Grants	0	151,700	151,700	0	151,700
Total Revenue:	583,900	7,071,300	7,071,300	0	6,217,600
Personal Services	130,900	131,300	131,300	0	76,100
Contractual Services	450,300	492,200	492,200	0	70,700
Supplies	3,200	4,000	4,000	0	2,500
Equipment/Capital Outlay	0	2,000	2,000	0	2,000
Interdepartment Charges	0	1,800	1,800	0	1,800
Restricted & Other Proj Exp	0	6,440,000	6,440,000	0	6,064,500
Total Expenditure:	584,400	7,071,300	7,071,300	0	6,217,600
Expenditures By Activity					
Redevel Auth-Gen Admin	583,900	7,071,300	7,071,300	0	6,217,600
Nosl Station Operations	0	0	0	0	0
Total Expenditure:	583,900	7,071,300	7,071,300	0	6,217,600